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SEG news release

Society of Exploration Geophysicists

FOR IMMEDIATE RELEASE

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Contact: David L. Yowell
or Sally Shank
(918) 493-3516

MONTHLY SEISMIC CREW COUNT

(Month of March, 1989)

According to the Society of Exploration Geophysicists' latest report, the number of seismic land crews and marine vessels searching for oil and gas in the U.S. and U.S. waters decreased by nine crews during the month of March. The land crew total decreased by seven to 108, and the marine crew total decreased by two for a net decrease of nine crew to a total of 129.

The March total (129) represents a decrease of 7% from last month, a 34% decrease from March, 1988, a 14% decrease from March, 1987, a 46% decrease from March, 1986, a 67% decrease from March, 1985, a 73% decrease from March, 1984, and a decrease of 71% from the same month in 1983.

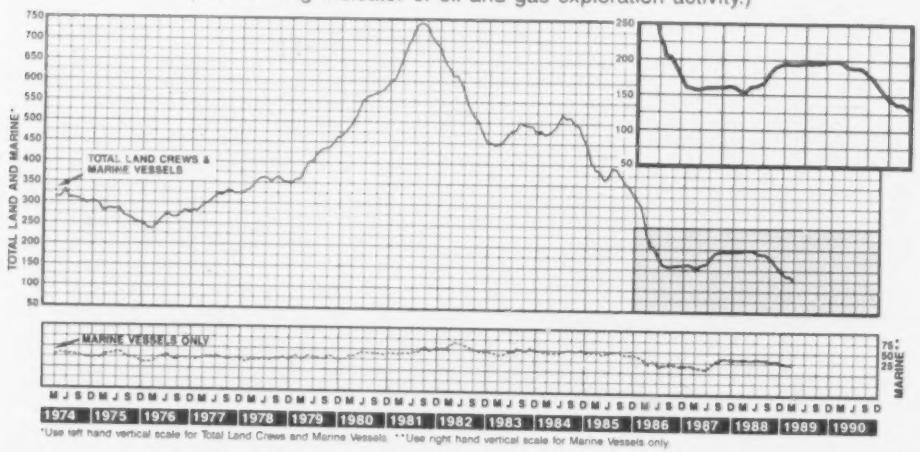
During March, three contractors were operating two of the 99 land crews and two of the eighteen marine vessels on a speculative basis.

TOTAL LAND & MARINE CREWS:	This Month	Last Month	Mar.'88	Mar.'87	Mar.'86	Mar.'85	Mar. 84	Mar.'83
	129	138	194	150	240	388	471	447

	LAND CREWS								MARINE VESSELS							
	This Mo.	Last Mo.	Mar 1988	Mar. 1987	Mar. 1986	Mar. 1985	Mar. 1984	Mar 1983	This Mo.	Last Mo.	Mar. 1988	Mar. 1987	Mar. 1986	Mar. 1985	Mar. 1984	Mar. 1983
32 Contr's:	99	102	150	118	185	306	386	360	18	20	25	15	23	40	39	38
5 Oil Co's:	9	13	15	14	27	34	38	42	3	3	4	3	5	7	8	7
1 Gov't:	0	0	0	0	0	0	0	0	0	0	0	0	0	1	0	0
TOTALS	108	115	165	132	212	340	424	402	21	23	29	18	28	48	47	45

SEISMIC CREW COUNT

(The leading indicator of oil and gas exploration activity.)


TOTAL LAND AND MARINE*
TOTAL LAND CREWS & MARINE VESSELS
MARINE VESSELS ONLY
MARINE**
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1974 1975 1976 1977 1978 1979 1980 1981 1982 1983 1984 1985 1986 1987 1988 1989 1990

*Use left hand vertical scale for Total Land Crews and Marine Vessels. **Use right hand vertical scale for Marine Vessels only.

*Results of SEG's Seismic Crew Count of land and marine vessels engaged in exploration for oil and gas in the USA and USA waters, including Alaska, for the month indicated. These figures are compiled from data reported by oil companies operating company-owned seismic exploration crews and vessels and by contract seismic exploration companies. Special significance is attached to seismic crew activity since it is recognized as the leading indicator of all petroleum exploration activity.

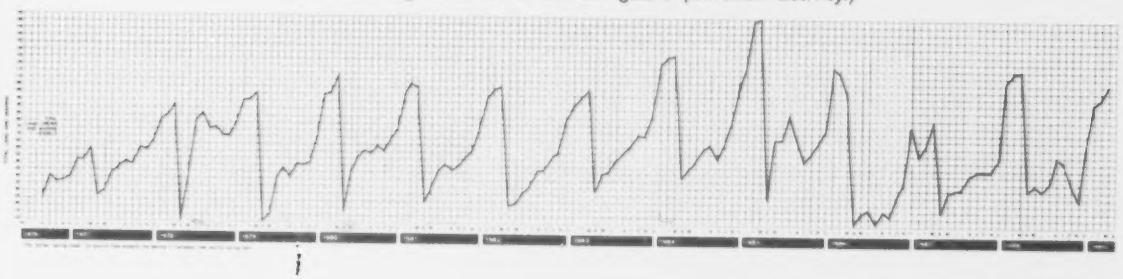
SEG Headquarters Office: Box 702740, Tulsa, Oklahoma 74170-2740, Tel. (918) 493-3516

CANADIAN SEISMIC CREW COUNT

March, 1989 (February figures in parentheses)

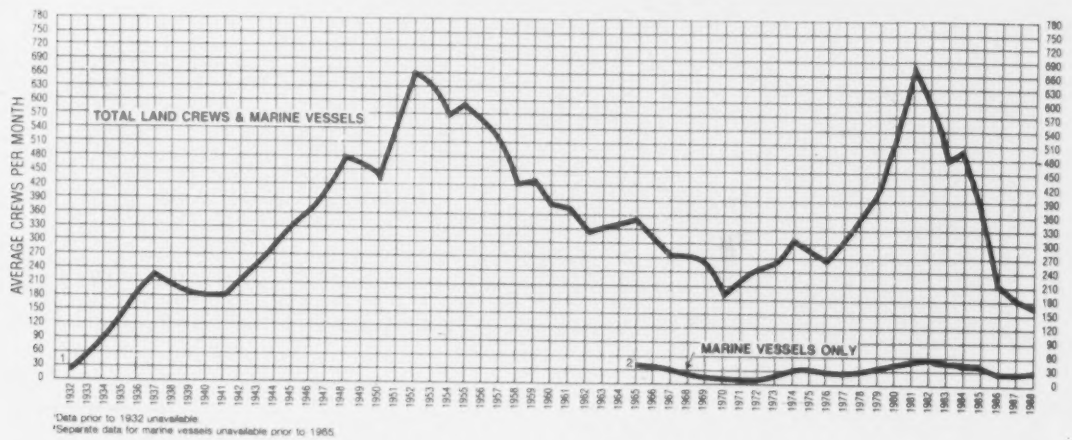
	Land Crews	Marine Crews
33 Contractors:	108 (99)	0 (0)
1 Oil Company:	2 (2)	0 (0)
Totals:	110 (101)	0 (0)

CANADIAN SEISMIC CREW COUNT
(The leading indicator of oil and gas exploration activity.)



SEG's monthly USA Seismic Crew survey was organized in 1974 at the request of the United States' Federal Energy Administration. The report is currently submitted to the U.S. Department of Energy.

HISTORY OF SEISMIC EXPLORATION IN THE UNITED STATES
(Seismic crews searching for oil & gas.)



[1]Data prior to 1932 unavailable.
[2]Separate data for marine vessels unavailable prior to 1965.